"Hoverlink Ontario Secures Toronto Docking Agreement, Clearing Key Milestone for Game-Changing Hovercraft Transit Route"

This is a critical step for a first-of-its-kind service connecting Toronto and Niagara in 30 minutes.

TORONTO AND NIAGARA REGION, ON (May 5, 2025) – After more than three years of rigorous consultation, Hoverlink Ontario Inc. (Hoverlink) has finalized a landmark agreement to secure its Toronto landing in the western gap of Toronto Harbour. With its Niagara site already shovel-ready, this milestone clears a major hurdle for launching North America's first large-scale hovercraft transit route.

The service will connect downtown Toronto and Niagara Region in just 30 minutes, cutting travel time by up to 90% compared to existing car or train options. This high-speed service is designed to be a dependable, low-emission alternative to the congested QEW corridor.

Hoverlink will discuss this announcement at the upcoming event <u>Beyond the Usual: Building a</u> <u>Bold, Connected Waterfront</u> hosted by the Toronto Region Board of Trade on May 28, 2025.

A Collaborative Effort Years in the Making

Hoverlink's progress follows more than 1,000 stakeholder engagements across all levels of government, environmental agencies, local residents, Indigenous partners, and economic development bodies. These consultations helped shape a service that balances speed, sustainability, and community integration.

Pioneering Transit for the Golden Horseshoe

Each climate-controlled craft can carry up to 180 passengers in comfort, regardless of weather or season. Built on proven amphibious technology used by militaries and coast guards, Hoverlink's crafts are engineered to glide quietly across water, ice, or land with minimal environmental impact.

This new mode of transportation is projected to remove 8,000 cars from the QEW per day, when operating a full capacity. Tier 3 low-emission engines eliminate up to 98% of airborne toxins and leave virtually no wake, preserving sensitive shorelines and marine ecosystems. With the capacity to serve more than three million passengers per year, the service will provide a direct link between two of Ontario's most significant economic and tourist regions.

Hoverlink Ontario is unlocking untapped market value across the Golden Horseshoe and connectivity between two major growth regions:

- Travel between Toronto's Waterfront and the Niagara Region in 30 minutes
- Tourists and commuters can save time with year-round service across Lake Ontario
- These high-speed, eco-friendly and weatherproof hovercrafts are the first of their kind in North America and run quieter than a standard dishwasher
- Hoverlink Ontario Inc. has two fully executed agreements on either side of the lake providing an official route and marking a significant milestone in the company's history

QUOTES

"Hoverlink's rapid transit service is a transformative step forward—unlocking tourism growth, accelerating economic development, and finally delivering the high-speed waterfront connection Toronto and Niagara have long needed."

-Erika Potrz, President, Hoverlink Ontario Inc.

"Toronto and the Niagara Region are about to get a whole lot closer. We are extremely pleased to finally have the opportunity to provide a fast, reliable and sustainable transportation solution that connects tourists and commuters in only 30 minutes. It truly is connectivity without congestion!" -

Chris Morgan, Founder and Chief Executive Officer of Hoverlink Ontario Inc.