

## STATEMENT FROM HOVERLINK ONTARIO INC.

Hoverlink Update – March 2/2023.

Hoverlink Ontario Inc. has delayed the launch of their 30-minute rapid hovercraft service between Toronto and the Niagara Region, as, unfortunately, the timelines to complete our project are running longer than anticipated. Our primary focus is to complete the necessary protocols for development of the sites to support an excellent consumer experience at the launch of our passenger service. Due to the complexities involved in this project, we are presently reevaluating our timeline to completion.

As this project is the first of it's kind, it's founder and CEO Christopher Morgan states "We want to assure the communities we intend to serve, that we are continuing to move forward through the requirements necessary for operational success." Patience and due diligence are our course settings, and we look forward to delivering on our mission to connect the Greater Golden Horseshoe communities, sustainably.

For more information visit <u>www.Hoverlinkontario.com</u> For Media requests email <u>media@hoverlinkontario.com</u>